

Extract from Minutes No. 23/XI/2022  
of the meeting of the Management Board  
of Grupa LOTOS S.A.  
held on May 11<sup>th</sup> 2022

**“Resolution No. 196/XI/2022  
of the Management Board of Grupa LOTOS S.A.  
dated May 11<sup>th</sup> 2022**

**concerning: proposed allocation of net profit of Grupa LOTOS S.A. for 2021**

Acting pursuant to Art. 382.3 of the Commercial Companies Code and Art. 13.2.5 of the Articles of Association of the Company, in accordance with Section 18.2 of the Rules of Procedure for the Management Board, the Management Board of Grupa LOTOS S.A. resolves as follows:

Section 1

The Management Board of the Company proposes that the net profit of Grupa LOTOS S.A. for 2021, of **PLN 2,519,835,199.42** (two billion five hundred and nineteen million eight hundred and thirty five thousand one hundred and ninety nine zloty 42/100), be transferred in its entirety to the statutory reserve funds.

Section 2

Pursuant to Art. 382.3 of the Commercial Companies Code and Art. 13.2.5 of the Company's Articles of Association, the Management Board requests the Supervisory Board to provide an assessment of the proposed allocation of the Company's net profit for 2021 in accordance with Section 1 of this Resolution.

Section 3

Pursuant to Art. 395.2.2 of the Commercial Companies Code and Art. 9.3 of the Company's Articles of Association, the Management Board requests that the General Meeting of Grupa LOTOS S.A. allocate the 2021 net profit of the Company in accordance with Section 1 of this Resolution.

Section 4

This Resolution shall become effective upon adoption.”

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|---------------------------------------|-------------|---------------------------------|
| 1. Votes in favour of the resolution: | _____5_____ | Members of the Management Board |
| 2. Votes against the resolution:      | _____0_____ | Members of the Management Board |
| 3. Abstaining votes:                  | _____0_____ | Members of the Management Board |

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Jarosław Wróbel  
Vice President of  
the Management Board

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Krzysztof Nowicki  
Vice President of the  
Management Board

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Jarosław Wittstock  
Vice President of the  
Management Board

.....  
Piotr Walczak  
Vice President of  
the Management Board

.....  
Zofia Paryła  
President of the  
Management Board