

Extract from Minutes No. 15/XI/2022  
of the meeting of the Management Board  
of Grupa LOTOS S.A.  
dated March 21st 2022

**“Resolution No. 122/XI/2022  
of the Management Board of Grupa LOTOS S.A.  
dated March 21<sup>st</sup> 2022**

**to authorise the financial statements of Grupa LOTOS S.A. for 2021**

Acting pursuant to Art. 16.6.1 and Art. 13.2.5 of the Company’s Articles of Association and Section 11.1.7 of the Rules of Procedure for the Management Board of Grupa LOTOS S.A., in conjunction with Art. 393.1, Art. 395.2.1 and Art. 382.3 of the Commercial Companies Code and Section 70.1.14 of the Minister of Finance’s Regulation of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (Dz.U. of 2018, item 757), and in accordance with the procedure specified in Section 18.2 of the Rules of Procedure for the Management Board of Grupa LOTOS S.A., the Management Board of Grupa LOTOS S.A. hereby resolves as follows:

Section 1

1. The Management Board hereby authorises the financial statements of Grupa LOTOS S.A. for 2021, comprising:
  - 1) the statement of comprehensive income for 2021, showing a net profit of PLN 2,519.9m and total comprehensive income of PLN 2,481.4m,
  - 2) the statement of financial position as at December 31<sup>st</sup> 2021, showing total assets and total equity and liabilities of PLN 18,024.8m,
  - 3) the statement of cash flows for 2021, showing a net decrease in cash of PLN 177.0m,
  - 4) the statement of changes in equity for 2021, showing an increase in equity of PLN 2,485.5m,
  - 5) notes to the financial statements.
2. The financial statements of Grupa LOTOS S.A. for 2021 are attached as an appendix hereto.

Section 2

The Management Board requests that the Supervisory Board provide an assessment of the financial statements of Grupa LOTOS S.A. for 2021.

Section 3

Furthermore, the Management Board requests that the Annual General Meeting of Grupa LOTOS S.A. receive the financial statements of Grupa LOTOS S.A. for 2021.

Section 4

This Resolution shall become effective upon adoption.”

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|---------------------------------------|---|---------------------------------|
| 1. Votes in favour of the resolution: | 5 | Members of the Management Board |
| 2. Votes against the resolution:      | 0 | Members of the Management Board |
| 3. Abstaining votes:                  | 0 | Members of the Management Board |

Jarosław Wróbel  
Vice President of  
the Management Board

Krzysztof Nowicki  
Vice President of the  
Management Board

Jarosław Wittstock  
Vice President of the  
Management Board

Piotr Walczak  
Vice President of  
the Management Board

Zofia Paryła  
President of the Management  
Board