

RESOLUTION NO. 268/XI/2022
OF THE SUPERVISORY BOARD OF GRUPA LOTOS S.A.
dated March 21st 2022

concerning: assessment of the financial statements of Grupa LOTOS S.A., consolidated financial statements of the LOTOS Group, and Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group

Pursuant to Art. 382.3 of the Commercial Companies Code, Art. 13.2.5 of the Company's Articles of Association, and Section 70.1.14 and Section 71.1.12 of the Regulation of the Minister of Finance on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state, dated March 29th 2018 (Dz.U. of 2018, item 757), and in view of the Management Board's resolutions No. 122/XI/2022, No. 123/XI/2022, and No. 124/XI/2022, dated March 21st 2022, the Supervisory Board of Grupa LOTOS S.A., acting in accordance with the procedure specified in Art. 388.1.1 of the Commercial Companies Code, hereby resolves as follows:

Section 1

The Supervisory Board of Grupa LOTOS S.A., relying on its own findings and the recommendation of the Audit Committee, assesses that the full-year financial statements of the Company for 2021, full-year consolidated financial statements of the LOTOS Group for 2021, and Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2021 are complete, accurate and consistent with the underlying accounting records and supporting documents.

The assessment is based on an analysis of the following documents:

- a) the financial statements of Grupa LOTOS S.A. for 2021 as authorised by Management Board Resolution No. 122/XI/2022 of March 21st 2022,
- b) the consolidated financial statements of the LOTOS Group for 2021 as authorised by Management Board Resolution No. 123/XI/2022 of March 21st 2022,
- c) the Directors' Report on the operations of Grupa LOTOS S.A. and its Group in 2021 as authorised by Management Board Resolution No. 124/XI/2022 of March 21st 2022.

When making the assessment, the Supervisory Board also took into consideration the findings presented in the audit reports on the full-year financial statements of Grupa LOTOS S.A. for 2021 and the consolidated financial statements of the LOTOS Group for 2021, prepared by Deloitte Audyty Spółka z ograniczoną odpowiedzialnością Sp.k., and in the additional report prepared by this audit firm for the Audit Committee pursuant to Art. 131 of the Act on Statutory Auditors, Audit Firms, and Public Oversight.

In the opinion of the Supervisory Board, the aforementioned documents give a true and fair view of the Company's and the Group's assets and financial position as at December 31st 2021 and of their financial results for the financial year January 1st–December 31st 2021, in accordance with the International Accounting Standards, the International Financial Reporting Standards and the related interpretations issued in the form of European Commission regulations, as well as with the adopted accounting policies, and were prepared on the basis of properly maintained accounting records. The figures disclosed in the financial statements and the consolidated financial statements are consistent with the Company's and the Group's documentation and with facts.

In the opinion of the Supervisory Board, the Directors' Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2021 was prepared in accordance with the applicable laws and regulations, is consistent with the information contained in the financial statements,

gives a complete and fair view of the Company's and the Group's situation, and presents all the important developments.

Section 2

This Resolution shall become effective upon its adoption.

1. Votes in favour of the resolution:	<u> 6 </u>	Members of the Supervisory Board
2. Votes against the resolution:	<u> 0 </u>	Members of the Supervisory Board
3. Abstaining votes:	<u> 0 </u>	Members of the Supervisory Board

The resolution has been passed by open ballot.

Supervisory Board:

1. Beata Kozłowska-Chyła
2. Piotr Ciach
3. Katarzyna Lewandowska
4. Dariusz Figura
5. Katarzyna Maćkowska
6. Grzegorz Rybicki
7. Rafał Włodarski