

**“Resolution No. 123/XI/2022
of the Management Board of Grupa LOTOS S.A.
dated March 21st 2022**

to authorise the consolidated financial statements of the LOTOS Group for 2021

Acting pursuant to Art. 16.6.2 and Art. 13.2.5 of the Company's Articles of Association and Section 11.1.8 of the Rules of Procedure for the Management Board of Grupa LOTOS S.A., in conjunction with Art. 395.5 of the Commercial Companies Code and Section 71.1.12 of the Minister of Finance's Regulation of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (Dz.U. of 2018, item 757), and in accordance with the procedure specified in Section 18.2 of the Rules of Procedure for the Management Board of Grupa LOTOS S.A., the Management Board of Grupa LOTOS S.A. hereby resolves as follows:

Section 1

1. The Management Board hereby authorises the consolidated financial statements of the LOTOS Group for 2021, comprising:
 - 1) the consolidated statement of comprehensive income for 2021, showing a net profit of PLN 3,211.8m and total comprehensive income of PLN 3,220.1m,
 - 2) the consolidated statement of financial position as at December 31st 2021, showing total assets and total equity and liabilities of PLN 25,964.8m,
 - 3) the consolidated statement of cash flows for 2021, showing a net increase in cash of PLN 648.7m,
 - 4) the consolidated statement of changes in equity for 2021, showing an increase in equity of PLN 3,220.1m,
 - 5) notes to the consolidated financial statements.
2. The consolidated financial statements of the LOTOS Group for 2021 are attached as an appendix hereto.

Section 2

The Management Board requests that the Supervisory Board provide an assessment of the consolidated financial statements of the LOTOS Group for 2021.

Section 3

Furthermore, the Management Board requests that the Annual General Meeting of Grupa LOTOS S.A. receive the consolidated financial statements of the LOTOS Group for 2021.

Section 4

This Resolution shall become effective upon adoption.”

1. Votes in favour of the resolution: 5 Members of the Management Board
2. Votes against the resolution: 0 Members of the Management Board
3. Abstaining votes: 0 Members of the Management Board

Jarosław Wróbel
Vice President of
the Management Board

Krzysztof Nowicki
Vice President of
the Management Board

Jarosław Wittstock
Vice President of
the Management Board

Piotr Walczak
Vice President of
the Management Board

Zofia Paryła
President of the
Management Board