

Extract from Minutes No. 15/XI/2022
of the meeting of the Management Board
of Grupa LOTOS S.A.
dated March 21st 2022

**“Resolution No. 124/XI/2022
of the Management Board of Grupa LOTOS S.A.
dated March 21st 2022**

to authorise the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2021

Acting pursuant to Art. 16.6.1, Art. 16.6.2 and Art. 13.2.5 of the Company’s Articles of Association and Section 11.1.7 and Section 11.1.8 of the Rules of Procedure for the Management Board of Grupa LOTOS S.A., in conjunction with Art. 395.2.1, Art. 395.5 and Art. 382.3 of the Commercial Companies Code and Section 70.1.14 and Section 71.1.12 of the Minister of Finance’s Regulation of March 29th 2018 on current and periodic information to be published by issuers of securities and conditions for recognition as equivalent of information whose disclosure is required under the laws of a non-member state (Dz.U. of 2018, item 757), and in accordance with the procedure specified in Section 18.2 of the Rules of Procedure for the Management Board of Grupa LOTOS S.A., the Management Board of Grupa LOTOS S.A. hereby resolves as follows:

Section 1

The Management Board hereby authorises the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2021, which is attached as an appendix hereto.

Section 2

The Management Board requests that Supervisory Board provide an assessment of the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2021.

Section 3

Furthermore, the Management Board requests that the Annual General Meeting of Grupa LOTOS S.A. receive the Directors’ Report on the operations of Grupa LOTOS S.A. and the LOTOS Group in 2021.

Section 4

This Resolution shall become effective upon adoption.”

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|---------------------------------------|-------------|---------------------------------|
| 1. Votes in favour of the resolution: | _____5_____ | Members of the Management Board |
| 2. Votes against the resolution: | _____0_____ | Members of the Management Board |
| 3. Abstaining votes: | _____0_____ | Members of the Management Board |

Jarosław Wróbel
Vice President of
the Management Board

Krzysztof Nowicki
Vice President of
the Management Board

Jarosław Wittstock
Vice President of
the Management Board

Piotr Walczak
Vice President of
the Management Board

Zofia Paryła
President of the
Management Board